



Single Family Rehabilitation Loan Program

PURPOSE:	The City of Concord’s Single Family Home Rehabilitation Loan program administered by Hello Housing offers a low interest (1%) loan to eligible owner-occupants of single family homes to finance major repair work on their homes.																				
SCHEDULE:	<ul style="list-style-type: none"> Initial application deadline: TBD. 																				
ELIGIBLE PROPERTIES:	<ul style="list-style-type: none"> Property must be located in the City of Concord. Single-family home Property must be occupied by the owner as his/her primary residence; 																				
ELIGIBLE MEASURES:	<ul style="list-style-type: none"> Correction of major health and safety violations System upgrades: Electrical, Plumbing, Mechanical Structural improvements and repairs (failing retaining walls, wall cracks, etc) Foundation replacement or retrofit Mold and mildew remediation Bathroom and Kitchen repairs Window replacements Roof replacements Addition of rooms due to overcrowding Lead paint remediation and asbestos removal 																				
OWNER ELIGIBILITY:	<ul style="list-style-type: none"> Income of all household members over 18 cannot exceed 80% of Area Median Income PROGRAM INCOME LIMITS <table border="1" data-bbox="302 1108 1498 1205"> <tr> <td>1</td> <td>2</td> <td>3</td> <td>4</td> <td>5</td> <td>6</td> <td>7</td> </tr> <tr> <td>\$62,750</td> <td>\$71,700</td> <td>\$80,650</td> <td>\$89,600</td> <td>\$96,800</td> <td>\$103,950</td> <td>\$111,150</td> </tr> </table>							1	2	3	4	5	6	7	\$62,750	\$71,700	\$80,650	\$89,600	\$96,800	\$103,950	\$111,150
1	2	3	4	5	6	7															
\$62,750	\$71,700	\$80,650	\$89,600	\$96,800	\$103,950	\$111,150															
LOAN AMOUNT and TERMS:	<ul style="list-style-type: none"> Maximum Loan amount: \$ 75,000 1% Interest Term: 15 years* Payments: Monthly* * Seniors over 62 and disabled homeowners are eligible for a deferred loan payable upon sale or transfer of title; whichever occurs first. May be combined with a Lead Pain Abasement Grant 																				
ADDITIONAL TERMS & REQUIREMENTS:																					

For more information or to apply: Visit: www.hellohousing.org/rehabconcord
 Call (415) 863-3036
 Email katori@hellohousing.org